

Tax Reporting (990) - Which Form Do We File?

990-N (Postcard Return)

Gross receipts less than or equal to \$50,000. e-Postcard Return indicating you were in operation for the corresponding tax year.

990-EZ

Gross receipts less than \$200,000 and Total assets less than \$500,000 Contains six parts, including a Balance sheet, a Statement of program service accomplishments, and a list of officers, directors, and key employees. Does not require detailed statements and reconciliations

990

Gross receipts greater than or equal to \$200,000 and Total assets greater than or equal to \$500,000 Contains twelve parts, including Governance and Management disclosures and Financial Statement Reporting questions Requires a lot more information, including Statements of Revenue, expenses, and reconciliations.

Form 8868

Your 990 is due on the 15th of the 5th month following the end of your fiscal year. (i.e. if your year ends Dec. 31, your 990 is due May 15th. Form 8868 extends that period for an additional 6 months.

